

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: UNION COUNTY  
Local Government Number: 88

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
UNION COUNTY CRESTON COOP URBAN RENEWAL	88002	1

**TIF Debt Outstanding:** 557,424

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	125,834	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	309,515
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>309,515</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	318,649
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>318,649</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	116,700	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 122,075

## Urban Renewal Area Data Collection

Local Government Name: UNION COUNTY (88)  
 Urban Renewal Area: UNION COUNTY CRESTON COOP URBAN RENEWAL  
 UR Area Number: 88002  
 UR Area Creation Date: 03/1997

Help local officials promote economic development in Union County. To stimulate, through public involvement and commitment, private investment in new industrial development and the creation of new employment opportunities. The County intends to help finance water, sewer, and street improvements, as well as provide direct financial assistance to Crestland Cooperative in support of a major business expansion project. The cooperative intends to construct a new soybean processing facility.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/FARMERS COOP UNION CO TIF INCREM	88054	88055	7,900,689

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	7,405,840	4,889,520	0	0	12,295,360	0	12,295,360
Taxable	0	0	6,665,256	4,400,568	0	0	11,065,824	0	11,065,824
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**125,834**

**0**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 309,515  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 309,515**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 318,649  
 Returned to County Treasurer: 0  
**Total Expenditures: 318,649**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**116,700**

**0**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For UNION COUNTY CRESTON COOP URBAN RENEWAL

### Road and Sewer Project

Description:	Construct/Reconstruct Road and sanitary sewer improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Economic Development Grant

Description:	Grant for new soybean crushing facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For UNION COUNTY CRESTON COOP URBAN RENEWAL

### Refunding Bonds, Series 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	547,611
Interest:	9,813
Total:	557,424
Annual Appropriation?:	Yes
Date Incurred:	06/29/2011
FY of Last Payment:	2017

## **Non-Rebates For UNION COUNTY CRESTON COOP URBAN RENEWAL**

TIF Expenditure Amount:	318,649
Tied To Debt:	Refunding Bonds, Series 2011
Tied To Project:	Economic Development Grant

## TIF Taxing District Data Collection

Local Government Name: UNION COUNTY (88)  
 Urban Renewal Area: UNION COUNTY CRESTON COOP URBAN RENEWAL (88002)  
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/FARMERS COOP UNION CO TIF INCREM  
 TIF Taxing District Inc. Number: 88055  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	7,405,840	4,889,520	0	0	12,295,360	0	12,295,360
Taxable	0	0	6,665,256	4,400,568	0	0	11,065,824	0	11,065,824
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,394,671	7,900,689	7,900,689	0	0

FY 2016 TIF Revenue Received: 309,515